



Brownfields Cleanup Revolving Loan Fund Pilot

State of Indiana

Outreach and Special Projects Staff (5101)

Quick Reference Fact Sheet

EPA's Brownfields Economic Redevelopment Initiative is designed to empower states, communities, and other stakeholders in economic redevelopment to work together in a timely manner to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield is a site, or portion thereof, that has actual or perceived contamination and an active potential for redevelopment or reuse. EPA is funding: assessment demonstration pilot programs (each funded up to \$200,000 over two years), to assess brownfields sites and to test cleanup and redevelopment models; job training pilot programs (each funded up to \$200,000 over two years), to provide training for residents of communities affected by brownfields to facilitate cleanup of brownfields sites and prepare trainees for future employment in the environmental field; and, cleanup revolving loan fund programs (each funded up to \$500,000 over five years) to capitalize loan funds to make loans for the environmental cleanup of brownfields. These pilot programs are intended to provide EPA, states, tribes, municipalities, and communities with useful information and strategies as they continue to seek new methods to promote a unified approach to site assessment, environmental cleanup, and redevelopment.

BACKGROUND

The Indiana Department of Environmental Management (IDEM) has identified ten communities across the state that could qualify for loans from the BCRLF Pilot. Priority will be given to areas in Northwest Indiana and a number of metropolitan areas in the southern part of the state. Many of these communities have already initiated brownfields redevelopment programs and have created inventories of targeted sites. Information on the BCRLF Pilot will be included in a series of Brownfields Community Workshops being sponsored by IDEM as part of its strategic plan for assisting in brownfields redevelopment.

BCRLF OBJECTIVES

The goal of the BCRLF Pilot program is to fund cleanup of environmentally contaminated properties and facilitate their return to productive use. The BCRLF funds will allow IDEM to implement an effective strategic plan for cleaning up and redeveloping brownfields across the state. The Pilot will complement the state's goal of developing a one-stop shop to help developers plan, test, acquire permits and approvals, and finance brownfields projects. IDEM plans to use the majority of the BCRLF funds

PILOT SNAPSHOT



State of Indiana

Date of Award:
September 1997

Amount: \$350,000

BCRLF Target Area :
Brownfields in ten
communities across Indiana,
with a focus on the northwest
and southern portions of the
state.

Contacts:

State of Indiana
Brownfields Coordinator
(317) 308-3058

Regional Brownfields Team
U.S. EPA - Region 5
(312) 886-7576

Visit the EPA Region 5 Brownfields web site at:
<http://www.epa.gov/R5Brownfields/>

For further information, including specific Pilot contacts,
additional Pilot information, brownfields news and events, and
publications and links, visit the EPA Brownfields web site at:
<http://www.epa.gov/brownfields/>

for loans to political subdivisions in the targeted areas. IDEM anticipates that the political subdivisions will provide additional funding from local public and private resources.

FUND STRUCTURE AND OPERATIONS

IDEM will serve as the Lead Agency and will be responsible for designating the Site Managers. IDEM will be responsible for ensuring the cleanups are conducted in conformance with federal and state requirements. The Indiana Development Finance Authority (IDFA) will act as Fund Manager, charged with day-to-day implementation of the loan fund.

IDEM will involve communities and residents in the brownfields cleanup process. All potential BCRLF borrowers will be required to show evidence of their plans to involve their communities in the cleanup process and describe how cleanup efforts will create and sustain jobs. IDEM will give preferences to prospective borrowers with projects in areas that have demonstrated socio-economic distress (e.g., as demonstrated by the poverty level and the unemployment rate).

Use of BCRLF Pilot funds must be in accordance with CERCLA, and all CERCLA restrictions on use of funding also apply to BCRLF funds.
